

J. MATHEW & Co.
Chartered Accountants

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The Nilgiris - Tamilnadu
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INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of M/s. THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS

Opinion

We have audited the financial statements of The Board of Trustees of M/s. THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS, which comprise the Balance sheet at 31st March 2021, and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31st March, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable to the Trust and of the state of affairs of the Institution as at 31 March 2021, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.


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For THE GARDEN OF HOPE TRUST



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.


Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J. MATHEW & Co.
ICAI Regn. No. 002028S



JOHN MATHEW.C.M
Chartered Accountant
Proprietor

Memb. No. 025343
UDIN: 22025343ADOIHM7459

COTACAMUND,
Date: 27.12.2021.



**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021**

RECEIPTS		Rs.p	Rs.p	PAYMENTS	Sch 1	Rs.p
To Opening Balance				Office and Administration		160,340.70
To Cash in Hand	43,109.70			Project Expenses		364,800.00
To - Karur Vysya Bank	111,177.74			Transport charges		9,880.00
To - South Indian Bank	7,490.16		161,777.60	Payments to Agriculturist		160,000.00
To General Donation			814,275.00	Due from Consumers		221,553.25
To Nursery Income			23,618.25	Closing balances.	53,038.70	
To Receipt from Consumers			178,125.25	Cash in Hand		
To Due to Agriculturists			197,935.00	Cash at Bank		
				- Karur Vysya Bank	129,233.37	
				- South Indian Bank	276,885.08	
						459,157.15
			<u>1,375,731.10</u>			<u>1,375,731.10</u>

Notes: Refer Balance Sheet

Place: Ooty
Date: 27.12.2021

Per our report of even date.
For J. MATHEW & Co.
ICAI Regn. No. 002028S



J. MatheW

JOHN MATHEW C.M.
Chartered Accountant
Proprietor
Membership No:025343

J. MatheW
Managing Trustee
For THE GARDEN OF HOPE TRUST

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For THE GARDEN OF HOPE TRUST

**THE GARDEN OF HOPE TRUST, THAMBATTY,
THE NILGIRIS.
SCHEDULE TO RECEIPTS AND PAYMENTS FOR THE
YEAR ENDED 31.03.2021**

OFFICE AND ADMINISTRATION

Sch - I

Rs.p

Bank Charges	149.70
Computer Maintenance	1,300.00
Electricity Charges	8,924.00
Phone Bill Expenses	8,788.00
Office Expenses	1,300.00
Telephone Charges	18,669.00
Office Rent	120,000.00
Printing and Stationery	1,210.00

160,340.70

Project Expenses

Nilgiris Adhivasi Welfare Associations	364,800.00
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364,800.00




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THE GARDEN OF HOPE TRUST, THIAMBATTY, THE NILGIRIS.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

	Rs.Ps.	Rs.Ps.	Rs.Ps.
EXPENDITURE			
To Office and Administration			814,275.00
To Project Expenses			23,618.25
To Transport charges			
To Depreciation			
To Excess of Income over Expenditure			
		<u>837,893.25</u>	
			<u>837,893.25</u>

Notes: Refer Balance Sheet

Place: Ooty
 Date: 27.12.2021



J. Mathew

JOHN MATTHEW .C.M.
 Chartered Accountant
 Proprietor
 Membership No:025343

J. Mathew
 Managing Trustee
THE GARDEN OF HOPE TRUST

J. Mathew
 Managing Trustee
THE GARDEN OF HOPE TRUST

THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.
BALANCE SHEET AS AT 31.03.2021

ASSETS		Amount Rs.	Amount Rs.
CORPUS FUND - Opening Balance		1,000.00	FIXED ASSETS - as per Schedule
GENERAL FUND- Opening Balance	694,616.64		ADVANCES AND DEPOSITS - OB
Add: Excess of Income over Expenditure	<u>265,546.91</u>	960,163.54	Gas
			Rent
Due to Agriculturists and Advances from Buyers		105,010.61	Lease
			Due from Agri Buyers and Advances
			CLOSING BALANCES:
			Cash in hand
			Cash at Bank
			- Karur Vysya Bank
			- South Indian Bank
			53,038.70
			129,233.37
			<u>276,885.08</u>
			<u>1,066,174.15</u>

327,411.44

125,601.50

154,004.06

Note:
1 Basis of Accounting: Cash Basis.
2 Depreciation is provided under WDV method at the rates indicate.

Per our report of even date.
For J. MATHEW & Co.
ICAI Regn. No. 002028S



John Mathew
JOHN MATHEW C.M.
Chartered Accountant
Proprietor
Membership No:025343

John Mathew
Managing Trustee
THE GARDEN OF HOPE TRUST

Place: Ooty
Date: 27.12.2021


John Mathew
Managing Trustee
For THE GARDEN OF HOPE TRUST

SCHEDULE TO BALANCE SHEET AS AT 31.03.2021

Particulars	Rate	Opening Balance	Addition	Total	Depreciation	Closing Balance
Building	5%	62,352.81		62,352.81	3,117.64	59,235.17
Irrigation Equipments	15%	23,737.19		23,737.19	3,560.58	20,176.61
Camera	15%	3,331.70		3,331.70	499.76	2,831.95
Laptop	40%	6,229.44		6,229.44	2,491.78	3,737.66
LCD Projector	15%	14,244.25		14,244.25	2,136.64	12,107.61
Printer	40%	749.95		749.95	299.98	449.97
Wireless Modem	15%	724.28		724.28	108.64	615.64
Computers	40%	2,721.60		2,721.60	1,088.64	1,632.96
Other equipments	15%	9,119.16		9,119.16	1,367.87	7,751.28
Training Centre	10%	153,737.64		153,737.64	15,373.76	138,363.87
Furniture and Fixtures	10%	32,752.07		32,752.07	3,275.21	29,476.87
UPS	40%	1,598.40		1,598.40	639.36	959.04
Livestock	0%	31,000.00		31,000.00	-	31,000.00
Diesel Motor	15%	22,438.59		22,438.59	3,365.79	19,072.80
		364,737.09		364,737.09	37,325.64	327,411.44




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