



**THE GARDEN OF HOPE TRUST,  
THAMBATTY**

**ACCOUNTS**

**2022-23**

**J. MATHEW & Co.**  
**Chartered Accountants**

100, Commissioners Road  
Near Breeks Primary School  
Ootacamund - 643 001  
The Nilgiris - Tamilnadu  
Tel: 0423 – 2442324  
0423 – 2445075  
E-mail: [jmatco@hotmail.com](mailto:jmatco@hotmail.com)

## **INDEPENDENT AUDITOR'S REPORT**

To

The Board of Trustees of M/s. THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS

### **Opinion**

We have audited the financial statements of The Board of Trustees of M/s. THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS, which comprise the Balance sheet at 31<sup>st</sup> March 2023, and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable to the Trust and of the state of affairs of the Institution as at 31<sup>st</sup> March 2023, and its surplus for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For J. MATHEW & Co.  
ICAI Regn. No. 002028S



JOHN MATHEW.C.M  
Chartered Accountant  
Proprietor

Memb. No. 025343

UDIN: 23025343BGSQCV7211

OOTACAMUND,  
Date: 20.09.2023

**THE GARDEN OF HOPE TRUST, THAMBATTY THE NILGIRIS**  
**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023**

RECEIPTS	Rs.Ps.		PAYMENTS	Rs.Ps.
<b>To Opening Balance</b>			<b>By Payments in General Account</b>	
Cash in Hand	18,351.70		By Office and Administration	55,843.13
Cash at Bank			By Office Rent	50,000.00
- Karur Vysya Bank	1,45,518.02		By Transport Charges	3,390.00
- South Indian Bank	7,322.00		By RTTHMP PROJECT	2,600.00
-South Indian Bank - 1755	4,30,855.04		By Programme Expenses	80,457.00
- SBI (New Delhi) -9990	5,421.00			<u>1,92,290.13</u>
	<u>6,07,467.76</u>		By Payments to Agriculturist (net)	37,648.50
<b>To Receipts in General Account</b>			By TDS Receivable	8,046.00
To Donation	19,530.00		By Rent Advance Paid	50,000.00
To Programme Income	80,457.00		By <b>Payments in Fund Accounts</b>	
To Agri Product Income(Net)	7,638.50	1,07,625.50	By Farming Outreach Project	6,19,539.00
To Receipt from Consumers (Net)		724.00	By HIV Project	8,02,705.00
To Rent advance Received		1,00,000.00	By Administration Expenses	4,29,339.12
<b>To Receipts in Fund Account</b>			By RTTHMP Project	9,33,241.00
To Bank Interest	16,909.00		By Students Education Programme	46,500.00
To Farming outreach project	9,90,000.00		By <b>Closing balances</b>	
To HIV Project	12,59,000.00		Cash in Hand	2,328.40
To RTTHMP Project	11,36,000.00		Cash at Bank	
To Students Education Programme	46,500.00		- Karur Vysya Bank	73,711.96
	<u>42,64,226.26</u>		- South Indian Bank	16,168.23
			- South Indian Bank - 1755	10,48,910.92
			- SBI (New Delhi) -9990	3,798.00
				<u>11,44,917.51</u>
				<u>42,64,226.26</u>

Place: Ooty  
Date: 20.09.2023



Per our report of even date.  
For J. MATHEW & Co.  
ICAI Regn. No. 002028S  
*(Signature)*  
JOHN MATHEW C.M.  
Chartered Accountant  
Proprietor  
Membership No.025343

**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.**  
**COSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

EXPENDITURE	Rs.Ps.	INCOME	Rs.Ps.
<b>To Expenditure in General Account</b>		<b>By Receipts in General Account</b>	
Agriculture Products Purchase	41,822.50	Sale of Agriculture Products	49,461.00
Office and Administration	55,843.13	Donation	19,530.00
Office Rent	50,000.00	Programme Income	80,457.00
Transport Charges	3,390.00		
RTTHMP PROJECT	2,600.00		
Programme Expenses	80,457.00		
	2,34,112.63		1,49,448.00
<b>To Expenditure in Fund Account</b>		<b>By Receipts in Fund Account</b>	
Farming Outreach Project	6,19,539.00	Bank Interest	16,909.00
HIV Project	8,02,705.00	Farming outreach project	9,90,000.00
Administration Expenses	4,29,339.12	HIV Project	12,59,000.00
RTTHMP Project	9,33,241.00	RTTHMP Project	11,36,000.00
Students Education Programme	46,500.00	Students Education Programme	46,500.00
	28,31,324.12		
To Depreciation	27,522.33		
To Excess of Income over Expenditure	5,04,897.92		
	<u>35,97,857.00</u>		<u>35,97,857.00</u>
To Earmarked Fund	6,00,570.00	By Balance c/d	5,04,897.92
To Bank Interest Fund	16,514.88	By Transfer to Capital Account	1,12,186.96
	<u>6,17,084.88</u>		<u>6,17,084.88</u>

Place: Ooty  
Date: 20.09.2023



Per our report of even date.  
For J. MATHEW & Co.  
ICAI Regn. No. 0020285  
  
**JOHN MATHEW.C.M.**  
Chartered Accountant  
Proprietor  
Membership No:025343

**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.**  
**CONSOLIDATED BALANCE SHEET AS AT 31.03.2023**

LIABILITIES	Rs.Ps.	ASSETS	Rs.Ps.
<b>CORPUS FUND - Opening Balance</b>	1,000.00	<b>FIXED ASSETS - as per Schedule</b>	2,68,048.05
<b>GENERAL FUND- Opening Balance</b>	6,78,121.89	<b>ADVANCES AND DEPOSITS - OB</b>	
Less: Transfer from I & E	<u>(1,12,186.96)</u>	Gas	1,600.00
	5,65,934.94	Lease	24,001.50
<b>Due to Agriculturists</b>	31,524.36		25,601.50
<b>EARMARKED FUND</b>		<b>RENT- OB</b>	1,00,000.00
-Opening Balance	4,36,276.04	Less: Advance received	(1,00,000.00)
Add: Transfer from I&E	6,00,570.00	Add: Advance paid	<u>50,000.00</u>
Add: Transfer from Interest Fund	<u>16,514.88</u>		50,000.00
	10,53,360.92	<b>Due from Agri Buyers</b>	1,55,207.16
<b>INTEREST FUND</b>		<b>TDS Receivable</b>	8,046.00
Add : Transfer from I & E	16,514.88		
Less : Transfer from Earmarked Fund	<u>(16,514.88)</u>	<b>CLOSING BALANCES:</b>	
	-	Cash in hand	2,328.40
		Cash at Bank	
		- Karur Vysya Bank	73,711.96
		- South Indian Bank	16,168.23
		-South Indian Bank - 1755	10,48,910.92
		-SBI (New Delhi) -9990	<u>3,798.00</u>
			11,44,917.51
	<u>16,51,820.22</u>		<u>16,51,820.22</u>

Notes:

1. Basis of accounting : Cash Basis
2. Depreciation is provided under Written down value method at the rates indicated.

Place: Ooty

Date: 20.09.2023



Per our report of even date.  
For J. MATHEW & Co.  
ICAI Regn. No. 002028S

*(Signature)*  
**JOHN MATHEW.C.M.**  
Chartered Accountant  
Proprietor  
Membership No.025343

**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.**  
**CONSOLIDATED FIXED ASSET SCHEDULE TO BALANCE SHEET AS AT 31.03.2023**

Particulars	Rate	Opening Balance	Addition	Total	Depreciation	Closing Balance
Building	5%	56,273.41		56,273.41	2,813.67	53,459.74
Irrigation Equipments	15%	17,150.12		17,150.12	2,572.52	14,577.60
Camera	15%	2,407.16		2,407.16	361.07	2,046.08
Laptop	40%	2,242.60		2,242.60	897.04	1,345.56
LCD Projector	15%	10,291.47		10,291.47	1,543.72	8,747.75
Printer	40%	269.98		269.98	107.99	161.99
Wireless Modem	15%	523.29		523.29	78.49	444.80
Computers	40%	979.78		979.78	391.91	587.87
Other equipments	15%	6,588.59		6,588.59	988.29	5,600.30
Training Centre	10%	1,24,527.48		1,24,527.48	12,452.75	1,12,074.74
Furniture and Fixtures	10%	26,529.18		26,529.18	2,652.92	23,876.26
UPS	40%	575.42		575.42	230.17	345.25
Livestock	0%	31,000.00		31,000.00	-	31,000.00
Diesel Motor	15%	16,211.88		16,211.88	2,431.78	13,780.10
		<b>2,95,570.37</b>	-	<b>2,95,570</b>	<b>27,522.33</b>	<b>2,68,048</b>



**J. MATHEW & Co.**  
Chartered Accountants

100, Commissioners Road  
Near Breeks Primary School  
Ootacamund - 643 001  
The Nilgiris - Tamilnadu  
Tel: 0423 - 2442324  
: 0423 - 2445075  
E-mail: [jmatco@hotmail.com](mailto:jmatco@hotmail.com)

**CERTIFICATE**

We have audited the account of **THE GARDEN OF HOPE TRUST** Woodas House, Thambatty, The Nilgiris, Tamil Nadu, 643003 for the financial year ending the 31st March 2023 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs.4,36,276.04**;
- (ii) foreign contribution of / worth **Rs.34,31,500.00** was received by the Association during the financial year 2022-23;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs.16,909.00** was received by the Association during the financial year 2022-23; (Note: Interest received is accounted since the institution is following cash basis of accounting)
- (iv) the balance of unutilized foreign contribution with the Association at the end of the financial 2022-23 year was **Rs.10,53,360.92**
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

OOTACAMUND,  
20.09.2023



For J.MATHEW & Co.  
ICAI Regn. No. 002028S

**JOHN MATHEW C.M**  
Chartered Accountant  
Proprietor

Memb. No. 025343  
UDIN : 23025343BGSQCY2637



**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.**  
**FOREIGN CONTRIBUTION ACCOUNT**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023**

RECEIPTS		Rs.p	Rs.p	PAYMENTS		Rs.p	Rs.p
To	<b>Opening Balance</b>			By	Farming Outreach Project	<b>Sch I</b>	6,19,539.00
	Cash in Hand			By	HIV Project	<b>Sch II</b>	8,02,705.00
	-South Indian Bank - 1755	4,30,855.04		By	Administration Expenses	<b>Sch III</b>	4,29,339.12
	- SBI (New Delhi) -9990	5,421.00	4,36,276.04	By	RTTHMP Project	<b>Sch IV</b>	9,33,241.00
To	Bank Interest		16,909.00	By	Students Education Programme		46,500.00
To	Farming Outreach Project		9,90,000.00	By	<b>Closing balances.</b>		
To	HIV Project		12,59,000.00		Cash in Hand	652.00	
To	RTTHMP Project		11,36,000.00		-South Indian Bank - 1755	10,48,910.92	
To	Students Education Programme		46,500.00		-SBI (New Delhi) -9990	3,798.00	10,53,360.92
			38,84,685.04				38,84,685.04

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

EXPENDITURE		Rs.Ps.	Rs.Ps.	INCOME		Rs.Ps.	Rs.Ps.
To	Farming Outreach Project		6,19,539.00	By	Bank Interest		16,909.00
To	HIV Project		8,02,705.00	By	Farming Outreach Project		9,90,000.00
To	Administration Expenses		4,29,339.12	By	HIV Project		12,59,000.00
To	RTTHMP Project		9,33,241.00	By	RTTHMP Project		11,36,000.00
To	Students Education Programme		46,500.00	By	Students Education Programme		46,500.00
To	Excess of Income over Expenditure		6,17,084.88				
			34,48,409.00				34,48,409.00

Per our report of even date.  
For J. MATHEW & Co.  
ICAI Regn. No. 002028S



*(Signature)*  
**JOHN MATHEW.C.M.**  
Chartered Accountant  
Proprietor  
Membership No:025343

Place:Ooty  
Date:20.09.2023

**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.**  
**SCHEDULE FOR RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023**

**FARMING OUT REACH PROJECT**

**SCHEDULE 1**

Printing Expenses	800.00
Project Development visits	3,882.00
Salary	4,77,400.00
Travel Expenses	1,37,037.00
Trustee Project Visits	420.00
	<u>6,19,539.00</u>

**HIV PROJECT**

**SCHEDULE 2**

Nutrition Support Programme	2,86,952.00
Printing Expenses	600.00
Salary	3,94,261.00
Travel Expenses	1,20,892.00
	<u>8,02,705.00</u>

**OFFICE AND ADMINISTRATION**

**SCHEDULE 3**

Auditing Fees	64,310.00
Bank Charges	394.12
Computer Maintenance	450.00
Postage and Telephone	6,030.00
Electricity Charges	1,952.00
Meeting Expenses	10,750.00
Internet	1,794.00
Repairs & Maintenance	5,282.00
Printing and Stationary	8,587.00
Rent Expenses	67,500.00
Salary and Allowance	2,45,735.00
Trustees Projects Visits	16,555.00
	<u>4,29,339.12</u>

**RTTHMP PROJECT**

**SCHEDULE 4**

Food and Travel Expenses	46,570.00
Miscellaneous	1,930.00
Meeting Expenses	24,597.00
Postal Charges	60.00
Salary and Stipend	8,06,200.00
Printing and Stationary	9,274.00
VHOs Travel Expenses	44,610.00
	<u>9,33,241.00</u>



**THE GARDEN OF HOPE TRUST, THAMBATTY,  
THE NILGIRIS.**  
**SCHEDULE TO RECEIPTS AND PAYMENTS FOR THE  
YEAR ENDED 31.03.2023**

<b>OFFICE AND ADMINISTRATION</b>	<b>Sch - I</b>
	<b>Rs.p</b>
Audit Fee	27,140.00
Bank Charges	75.13
Computer Maintenance	12,000.00
Electricity Charges	1,771.00
Office Miscellaneous Expenses	7,197.00
Postage and Telephone	4,836.00
Printing and Stationery	2,824.00
	<u>55,843.13</u>
	<u>55,843.13</u>
<b>PROGRAMME EXPENSES</b>	<b>Sch - II</b>
Travel Expenses	32,770.00
Food Expenses	19,770.00
Boarding and Lodging	3,750.00
Training Expenses	18,020.00
Honorarium	3,000.00
Advertisement	500.00
Stationary	2,647.00
	<u>80,457.00</u>
	<u>80,457.00</u>



**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.**  
**FOREIGN CONTRIBUTION ACCOUNT**  
**BALANCE SHEET AS AT 31.03.2023**

LIABILITIES	Rs.Ps.	Rs.Ps.	ASSETS	Rs.Ps.	Rs.Ps.
<b>GENERAL FUND</b>	4,36,276.04		<b>CLOSING BALANCES:</b>		
Add: Excess of Income over Expenditure	<u>6,17,084.88</u>	10,53,360.92	Cash in hand	652.00	
			-South Indian Bank - 1755	10,48,910.92	
			-SBI (New Delhi) -9990	<u>3,798.00</u>	10,53,360.92
		<u><u>10,53,360.92</u></u>			<u><u>10,53,360.92</u></u>

Place: Ooty  
Date: 20.09.2023

Per our report of even date.  
For J. MATHEW & Co.  
ICAI Regn. No. 002028S



*(Handwritten Signature)*

JOHN MATHEW.C.M.  
Chartered Accountant  
Proprietor  
Membership No: 025343

**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023**

	Rs.p	Rs.p		Rs.p	Rs.p
RECEIPTS			PAYMENTS		
To <b>Opening Balance</b>			By Office and Administration	<b>Sch I</b>	55,843.13
Cash in Hand	18,351.70		By Office Rent		50,000.00
- Karur Vysya Bank	1,45,518.02		By Transport Charges		3,390.00
- South Indian Bank	<u>7,322.00</u>	1,71,191.72	By RTTHMP PROJECT		2,600.00
To Donation		19,530.00	By Programme Expenses	<b>Sch II</b>	80,457.00
To Programme Income		80,457.00	By Payments to Agriculturist (net)		37,648.50
To Agri Product Income(Net)		7,638.50	By TDS Receivable		8,046.00
To Loan Received		82,000.00	By Rent Advance Paid		50,000.00
To Receipt from Consumers (Net)		724.00	By Loan Repaid		82,000.00
To Rent advance Received		1,00,000.00	By <b>Closing balances</b>		
			Cash in Hand	1,676.40	
			Cash at Bank		
			- Karur Vysya Bank	73,711.96	
			- South Indian Bank	<u>16,168.23</u>	91,556.59
		<u>4,61,541.22</u>			<u>4,61,541.22</u>

Date: 20.09.2023

Place: Ooty



**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

EXPENDITURE	Rs.Ps.	Rs.Ps.	INCOME	Rs.Ps.	Rs.Ps.
To Agriculture Products Purchase		41,822.50	By Sale of Agriculture Products		49,461.00
To Office and Administration		55,843.13	By Donation		19,530.00
To Office Rent		50,000.00	By Programme Income		80,457.00
To Transport Charges		3,390.00	By Excess of Expenditure over Income		1,12,186.96
To RTTHMP PROJECT		2,600.00			
To Programme Expenses		80,457.00			
To Depreciation		27,522.33			
		2,61,634.96			2,61,634.96

Date: 20.09.2023

Place: Ooty



**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.**  
**BALANCE SHEET AS AT 31.03.2023**

LIABILITIES	Rs.p	Rs.p	ASSETS	Rs.p	Rs.p
CORPUS FUND - Opening Balance		1,000.00	FIXED ASSETS - as per Schedule		2,68,048.05
GENERAL FUND- Opening Balance	6,78,121.89		ADVANCES AND DEPOSITS - OB		
Less: Excess of Expenditure over Income	<u>(1,12,186.96)</u>	5,65,934.94	Gas	1,600.00	
			Lease	<u>24,001.50</u>	25,601.50
Due to Agriculturists		31,524.36	RENT- OB	1,00,000.00	
			Less: Advance received	(1,00,000.00)	
			Add: Advance paid	<u>50,000.00</u>	50,000.00
			Due from Agri Buyers		1,55,207.16
			TDS Receivable		8,046.00
			CLOSING BALANCES:		
			Cash in hand	1,676.40	
			Cash at Bank		
			- Karur Vysya Bank	73,711.96	
			- South Indian Bank	<u>16,168.23</u>	91,556.59
		<u>5,98,459.30</u>			<u>5,98,459.30</u>

Date: 26.09.2023

Place: Ooty



**THE GARDEN OF HOPE TRUST, THAMBATTY, THE NILGIRIS.**  
**SCHEDULE TO BALANCE SHEET AS AT 31.03.2023**

Particulars	Rate	Opening Balance	Addition	Total	Depreciation	Closing Balance
Building	5%	56,273.41		56,273.41	2,813.67	53,459.74
Irrigation Equipment's	15%	17,150.12		17,150.12	2,572.52	14,577.60
Camera	15%	2,407.16		2,407.16	361.07	2,046.08
Laptop	40%	2,242.60		2,242.60	897.04	1,345.56
LCD Projector	15%	10,291.47		10,291.47	1,543.72	8,747.75
Printer	40%	269.98		269.98	107.99	161.99
Wireless Modem	15%	523.29		523.29	78.49	444.80
Computers	40%	979.78		979.78	391.91	587.87
Other equipment's	15%	6,588.59		6,588.59	988.29	5,600.30
Training Centre	10%	1,24,527.48		1,24,527.48	12,452.75	1,12,074.74
Furniture and Fixtures	10%	26,529.18		26,529.18	2,652.92	23,876.26
UPS	40%	575.42		575.42	230.17	345.25
Livestock	0%	31,000.00		31,000.00	-	31,000.00
Diesel Motor	15%	16,211.88		16,211.88	2,431.78	13,780.10
		<b>2,95,570.37</b>		<b>2,95,570.37</b>	<b>27,522.33</b>	<b>2,68,048.05</b>

